



## Thomson Reuters Completes Acquisition of Manatron

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### Tax & Accounting creates Government Business Group with Manatron acquisition

Thomson Reuters, the world's leading source of intelligent information for businesses and professionals, has officially acquired Manatron following regulatory clearance in the U.S. and Ukraine.

Manatron is a provider of property tax automation and land registry software for governments and municipalities around the world, and was acquired from Thoma Bravo LLC, a private equity firm.

Manatron's flagship solution, Government Revenue Management (GRM), is an integrated suite of web-based property recording, assessment and tax software that automates the operational, informational, and planning needs for assessors, auditors, treasurers, tax collectors and other government officials. Manatron's software solutions are being used by governments to replace antiquated systems to help improve customer service, streamline processes and manage the growing velocity of legislative changes.

"The government tax automation space is a growing sector and a natural fit with our strategy to improve workflow efficiency for our clients through innovative technology," said Brian Peccarelli, president of the Tax & Accounting business of Thomson Reuters.

"This is an exciting time for the Tax & Accounting business as we move into a new sector and acquire products which complement our current offering. We will now be able to provide our customers with one of the largest portfolios of products and services, irrespective of sector or size."

The acquisition of Manatron will strengthen the expanding Tax & Accounting business as well as create a new government business group headed by Bill McKinzie, senior vice president and general manager of the government sector for the Tax & Accounting business of Thomson Reuters.

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