



Thomson Reuters Completes Acquisition of FX Alliance Inc. (FXall)

August 20, 2012

NEW YORK - Thomson Reuters (TSX / NYSE: TRI), the world's leading source of intelligent information for businesses and professionals, today announced that it has completed its acquisition of FXall (NYSE:FX), the leading multi-bank electronic foreign exchange platform. This follows the agreement that was announced on July 09, 2012. Thomson Reuters, through its subsidiary, CB Transaction Corp. ("CB"), completed the acquisition through a cash tender offer and by exercising a top-up option to acquire additional shares directly from FXall followed by a short-form merger of CB with and into FXall on August 20, 2012.

The acquisition brings FXall's leading trading and workflow processes which are used by over 1,300 institutional clients including asset managers, corporations, banks, broker-dealers and hedge funds into Thomson Reuters, combining two leading companies in their respective segments of the dynamic foreign exchange marketplace.

"The completion of this transaction is an exciting and significant step in the further growth and development of Thomson Reuters Marketplaces business," said Abel Clark, managing director, Marketplaces, Thomson Reuters. "Both FXall and Thomson Reuters will continue to operate their trading platforms and service channels as we complete the integration. We look forward to building our community, people and services to deliver the most innovative FX services available across the entire spectrum of trade discovery, execution and post-trade services."

During the integration planning following the acquisition there will be no change to the FXall organizational structure. FXall will continue to operate with its existing brand, technology and processes, providing continuity for clients and ensuring no service disruption is experienced.

Thomson Reuters

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Thomson Reuters Cautionary Note Regarding Forward Looking Statements

This news release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, statements about the benefits of combining Thomson Reuters and FXall's, electronic FX trading activities including future financial and operating results, the timing for the closing of the acquisition, the combined company's plans, objectives, expectations and intentions and other statements that are not historical facts. There can be no assurance that the acquisition of FXall will be completed. These forward-looking statements are based on certain assumptions and reflect current expectations. As a result, forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of the factors that could cause actual results to differ materially from current expectations are discussed in materials that Thomson Reuters from time to time files with, or furnishes to, the Canadian securities regulatory authorities and the U.S. Securities and Exchange Commission. Thomson Reuters annual and quarterly reports are also available in the "Investor Relations" section of <http://thomsonreuters.com>. There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of the date of this news release.

Contacts

Thomson Reuters

Alan Duerden

PR Director, Thomson Reuters

Tel: +44 20 7542 0561

[Email](#)

FXall

Dafina Grapci-Penney

Tel: +44 20 7324 5484

M: +44 7525335733

[Email](#)

Frank J. Golden

Senior Vice President,

Investor Relations

Tel: +1 646 223 5288

[Email](#)

Andrew Posen

Head of Investor Relations, FXall

Tel: +1 646 268 9952

[Email](#)