

Thomson Reuters Announces Andrew Rashbass to Join in New Role Leading News and Media Business

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NEW YORK – Thomson Reuters, the world's leading source of intelligent information for businesses and professionals, today announced that Andrew Rashbass, currently group chief executive of The Economist Group, will be joining the company to lead its news and media business.

"Andrew's track record as CEO of The Economist Group speaks for itself," said James C. Smith, chief executive officer of Thomson Reuters. "He brings to us a rare blend of commercial acumen, sensitivity to the best traditions of quality journalism and editorial integrity. And has a proven ability to build and lead great global business teams."

"I am excited to be joining Reuters with its unmatched commitment to reporting with speed, accuracy, integrity and independence," said Mr. Rashbass. "As well as being, or in fact because they are, essential to Reuters journalism, these characteristics can also drive huge commercial success."

Mr. Rashbass has worked for The Economist for 15 years in a number of roles, including managing director of Economist.com and publisher of The Economist. He has been group chief executive since 2008.

Mr. Rashbass will join the company in the summer in the newly established role of chief executive, Reuters. He will be based in London. Stephen J. Adler, president and editor-in-chief, will report to Mr. Rashbass.

"We are delighted that someone of Andrew's commercial and human qualities has chosen to join our senior team," said David Thomson, chairman of Thomson Reuters. "Our family's commitment to news stretches back three generations. This key appointment underlines our passionate commitment to Reuters news. We are determined that Reuters news should not only fulfill its critical journalistic mission but also its potential in creating long-term value for our customers and shareholders."

About Reuters

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Thomson Reuters

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