

Lehman Brothers Purchases 1,500 Reuters 3000 Xtra in Global Enterprise Agreement

October 4, 2000

London - Reuters announced today that it has entered into a strategic agreement with Lehman Brothers, a leading global investment bank, to utilise Reuters technology and content worldwide for its e-commerce applications, messaging middleware, trading system infrastructure, and trading desktop solutions.

The three-year multi-million deal includes the installation of 1,500 positions of Reuters 3000 Xtra, Reuters flagship information product, in Lehman offices around the world.

In addition to the 3000 Xtra desktop application, Lehman will use Reuters TIB/ActiveEnterprise architecture in all its trading rooms. As part of the agreement, Lehman will make extensive use of Reuters consulting services to integrate a wide range of its business information applications, including trading, risk management, settlement and proprietary real-time systems.

Bob Schwartz, Chief Technology Officer, Lehman Brothers, said: "We are very pleased throughout our organisation to be working with Reuters, the pre-eminent financial information and technology company. With them we expect to further extend our technology infrastructure so that we can continue to meet our goal of creating value for our clients by developing and delivering innovative and tailored solutions."

Tom Glocer, Chief Executive, Reuters Information and Reuters America, said:

"We are very pleased to have entered into this broad technology and content accord with Lehman Brothers. It is a model of the type of strategic relationship we can forge with our global clients who wish to draw on Reuters leading content, technology and integration skills."

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Note to editors:

Reuters (www.about.reuters.com), the global information, news and technology group, plays a significant role in the functioning of the financial and media markets. Reuters strategy is to make the financial markets work on the Internet. Reuters is the world's largest international news and television agency with 1,957 journalists, photographers and camera operators in 185 bureaux serving 153 countries, gathering and editing news in 24 languages. Reuters premier position is based on a reputation for speed, accuracy and impartiality as well as for continuous technological innovation. Reuters supplies news and information to over 900 internet websites. Instinet, an independently managed subsidiary of Reuters, is the world's largest electronic agency brokerage firm. It covers the equities and fixed income markets. On 30 June 2000, the Group employed 17,067 staff in 215 cities in 98 countries.

This news release may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Act of 1934. Certain important factors that could cause actual results to differ materially from those disclosed in such forward-looking statements are described in Reuters Interim Statement for the six months ended 30 June 2000 under the heading "Cautionary Statements". Copies of the Interim Statement are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P 4AJ.

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