

Reuters Notes Recent Press Speculation Regarding The possible Sale Of Instinet

November 23, 2004

London – Reuters (RTR:LSE, RTRSY:NASDAQ) has previously stated that, while supportive of the progress being made at Instinet, it will consider opportunities to extract value from its holding. Strategic alternatives are being considered by Reuters and Instinet, including a possible sale, merger or other business combination or corporate transaction. As part of this review, Reuters, Instinet or their advisors may engage in discussions with third parties regarding such possible transactions. However, neither Reuters nor Instinet has determined to pursue any specific transaction.

Reuters does not intend to provide any further updates regarding a transaction involving Instinet until such time as it deems appropriate.

Ends

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