

Reuters Launches £1BN EMTN Programme

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London - Reuters, the global information and news group, has today signed a £1 billion Euro Medium Term Note programme to be listed on the London Stock Exchange. This will complement an existing commercial paper programme and banking facilities. It will also help to improve further the efficiency of Reuters capital structure by adding the flexibility to tap the medium term public debt markets.

The programme was arranged by J P Morgan Securities and has an initial dealer group comprising Barclays Capital, Deutsche Bank, HSBC Markets, J P Morgan Securities, Morgan Stanley Dean Witter, Salomon Smith Barney International and Warburg Dillon Read. The programme has been rated AA- by Fitch-IBCA, Aa3 by Moody's and AA- by Standard & Poor's.

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Contact:

Geoff Wicks Tel: 0171 542 8666
Director, Corporate Relations
geoff.wicks@reuters.com

Corinna Stowell Tel: 0171 542 7442
Manager, Shareholder Relations
corinna.stowell@reuters.com

Note to editors

Reuters supplies the global financial markets and the news media with the widest range of information and news products including real-time financial data, collective investment data, numerical, textual, historical and graphical databases plus news, graphics, news video, and news pictures, reaching 457,000 users located in 57,200 organisations. Reuters designs and installs enterprise-wide information management and risk management systems for the financial markets as well as providing equity and foreign exchange transaction systems. It extensively uses internet technologies for wider distribution of information and news. The Group employed 16,699 staff in 215 cities in 91 countries at 30 June 1998.

Reuters is the world's largest news and television agency with 2,035 journalists, photographers and camera operators in 169 bureaux serving 163 countries. News is published in 25 languages.

For more details see www.reuters.com/aboutreuters/media.htm

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