

Reuters and Dow Jones & Company sign News Distribution Agreement

October 7, 1998

London - Reuters and Dow Jones & Company have signed an agreement which will dramatically increase the availability of Dow Jones Newswires to Reuters customers in the financial markets worldwide.

The contract allows Reuters customers in most markets to subscribe to Dow Jones Newswires as an optional service. This means that financial markets professionals will, for the first time, be able to subscribe to the full Reuters and Dow Jones news services integrated on a single screen. Before this new agreement, a selection of Dow Jones news was available to Reuters customers in North America only.

Peter Job, Reuters chief executive, said: "This agreement creates a great convergence in the world of financial markets news. We believe our customers will relish the ability to view the Dow Jones and Reuters services seamlessly integrated. We are very pleased to be able to work closely with Dow Jones."

Peter Kann, chairman and chief executive officer of Dow Jones & Company, said: "Reuters is the world's largest distributor of real-time financial data. We're very pleased to be able to make Dow Jones Newswires much more widely available to Reuters customers on a global basis."

Dow Jones Newswires are currently distributed on more than 285,000 screens worldwide, of which approximately 35,000 are Reuters screens. Reuters currently has over 450,000 users. The agreement announced today was made possible by Dow Jones' sale, earlier this year, of its former Telerate unit. Before the sale, the distribution of some Dow Jones Newswires was exclusive to Telerate.

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Note to editors

Reuters supplies over 58,000 organisations in global business and news media with the widest range of information and news products including real-time financial data, transaction and risk management systems, numerical, textual, historical and graphical databases, news, news video and news pictures. Reuters designs and installs trading room systems. It extensively uses internet technology for wider distribution of information and news. For more details see http://www.reuters.com/aboutreuters/media.htm

Reuters is one of the world's largest news and television agencies with 2,035 journalists, photographers and cameramen in 169 bureaux serving 163 countries. News is published in 25 languages.

The Dow Jones Newswires provide real-time news for financial professionals across five asset classes: equities, fixed income, foreign exchange, commodities and energy. In addition to the Dow Jones Newswires, Dow Jones & Company (NYSE: DJ) publishes The Wall Street Journal and its international and Interactive editions, Barron's and SmartMoney magazines and other periodicals, Dow Jones Indexes, Dow Jones Interactive and the Ottaway group of community newspapers. Dow Jones is co-owner of the CNBC television operations in Asia and Europe, and also provides news content to CNBC in the U.S.

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