

CEO Communication To Staff

October 8, 2004

London – Tom Glocer, Reuters Group Chief Executive, issued a message to Reuters staff on 4 October to encourage them to aim for growth in setting the 2005 budget. This is the latest in a series of regular staff communications.

The full text of the internal announcement can be found at www.about.reuters.com/investors/corpinfo/staffmemorandum/.

The message provides an early outline of objectives for next year, but does not constitute an update to guidance.

Ends

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