

Reuters Issues Update To Tibco® Common Stock Offering

February 3, 2004

Reuters now to receive over \$560 M net proceeds and reduce its TIBCO stake to 8.8%

London – Reuters Group PLC (LSE: RTR; NASDAQ: RTRSY) today announced that the underwriters of the TIBCO Software Inc. (NASDAQ:TIBX) offering priced on 28 January 2004 have now exercised their previously announced over-allotment option to purchase up to 9 million additional shares at a price of \$6.85 per share. Reuters total proceeds from this and the transactions announced previously will be approximately \$563 million, after underwriting and transaction fees, with a net profit to Reuters of approximately \$280 million. Following these transactions, Reuters will hold approximately 17 million shares, or around 8.8% of TIBCO's issued and outstanding common stock, and therefore will no longer have the right to a seat on the TIBCO board. The transactions are expected to close today.

A copy of the prospectus relating to the offering can be obtained from Goldman, Sachs & Co., Attn: Prospectus Department, 85 Broad Street, New York, New York 10004.

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Notes to editors

This statement may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. In particular, Reuters' ability to realise value in the offering and the repurchase will be subject to customary closing conditions.

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