



Reuters Subsidiary Loan Pricing Corporation Acquires Basis Point Publishing

August 23, 2001 at 12:00 AM EDT

London - Loan Pricing Corporation (LPC), a Reuters subsidiary and an authoritative source of loan market information in the Americas, Europe, Middle East and Africa, has today acquired Hong Kong-based Basis Point Publishing Limited (Basis Point). The net assets of Basis Point Publishing Limited on 31 March 2001 were US\$43,447.

The acquisition of Basis Point, a leading source of Asian debt market news and analysis since 1992, will expand LPC's coverage in the Asian markets and firmly position LPC as a premier provider of market information for the global commercial loan market.

LPC will integrate Basis Point's data into its wide array of product offerings. These include LoanConnector, its internet-based delivery platform, which will then provide real time tools and analytics throughout the Asia-Pacific region. LPC has had a presence in Hong Kong since 1998, providing real-time access to Gold Sheets Late Breaking News, deal calendars and AsiaLoanMarket Pulse, a weekly, behind-the-scenes market wrap.

Jim Davis, Loan Pricing Corporation President and Chief Executive Officer, said: "LPC will now be able to provide global loan market players with a one-stop internet solution in the quickly evolving loan market, by combining our comprehensive coverage of the primary and secondary loan markets in the Americas and Europe with Basis Point's Asian debt market coverage."

Michael Lawes, Founder and Publisher of Basis Point Publishing, commented: "Basis Point's news and historical data, coupled with LPC's delivery platform and analytical approach, creates an Asian service in a league of its own. A combination of the information and analytical tools of Basis Point and LPC will add discipline to the pricing process in Asia."

Charles Pelham, Managing Director, Head of Distribution Europe & Asia Pacific, J.P. Morgan, and a client of LPC, noted: "Combining Basis Point's Asian market information and LPC's one-stop internet approach to delivery data, news and analytics via LoanConnector makes a lot of sense."

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Contact:

Peter Thomas/Adrian Duffield
Corporate Relations - UK
Tel: +44 (0) 20 7542 4890/4728
peter.v.thomas@reuters.com or adrian.duffield@reuters.com

Nancy Bobrowitz/Felicia Cosby
Corporate Communications – USA
Tel: +1 646-223-5220/5223
nancy.bobrowitz@reuters.com or felicia.cosby@reuters.com

Note to editors:

Reuters (www.about.reuters.com) premier position as a global information, news and technology group is founded on its reputation for speed, accuracy, integrity and impartiality combined with continuous technological innovation. Reuters strength is based on its unique ability to offer customers around the world a combination of content, technology and connectivity. Reuters makes extensive use of internet technologies for the widest distribution of information and news. Reuters is the world's largest international text and television news agency with 2,260 journalists, photographers and camera operators in 190 bureaux. In 2000 the Group had revenues of £3.59 billion and on 30 June 2001, the Group employed 19,081 staff in 210 cities in 99 countries. Reuters celebrates its 150th anniversary this year.

Loan Pricing Corporation (LPC) (www.loanpricing.com), a Reuters Company, has provided financial institutions around the world with the most complete and accurate information on bank loans since 1985. LPC's reach on loan market news and information spans across the United States, Europe, Eastern Europe, Middle East, Africa, Latin America and Asia with market news delivered via publications, on-line news services and databases. Loan Pricing Corporation (LPC) has earned its position as the authoritative source of loan market information and analysis by its constant attention to the loan industry and development of state-of-the-art products and services for bankers, borrowers, and loan investors.

This news release may be deemed to include forward-looking statements relating to Reuters within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Certain important factors that could cause actual results to differ materially from those disclosed in such forward-looking statements are described in Reuters Interim

Statement for the six months to 30 June 2001 under the heading 'Risk Factors'. Copies of the Interim Statement and Form 20-F are available on request from Reuters Group PLC, 85 Fleet Street, London EC4P 4AJ.

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