



## Notification of transactions of directors, persons discharging managerial responsibility or connected persons

April 1, 2008 at 12:00 AM EDT

Niall FitzGerald, Chairman of Reuters Group PLC, announces that yesterday he sold his entire beneficial holding in Reuters, consisting of 80,000 shares at an average price of 579p. The net proceeds were used to purchase 27,658 shares in The Thomson Corporation at an average price of C\$34.07. The transactions were carried out for the purposes of tax planning.

These holdings do not exceed 1% of the issued share capital of the company.

### About Reuters

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#### Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Takeover Code (the 'Code'), if any person is, or becomes, 'interested' (directly or indirectly) in 1% or more of any class of 'relevant securities' of The Thomson Corporation ('Thomson') or of Reuters Group PLC ('Reuters'), all 'dealings' in any 'relevant securities' of those companies (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by no later than 3.30 pm (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the offer becomes, or is declared, unconditional, lapses or is otherwise withdrawn or on which the 'offer period' otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an 'interest' in 'relevant securities' of Thomson or Reuters, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all 'dealings' in 'relevant securities' of Thomson or Reuters by Thomson or Reuters, or by any of their respective 'associates', must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at <http://www.thetakeoverpanel.org.uk>.

'Interests in securities' arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an 'interest' by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to

whether or not you are required to disclose a 'dealing' under Rule 8, you should consult the Panel.