



Reuters appoints Chief Technology Officer

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London – Reuters (LSE:RTR; NASDAQ: RTRSY) today appointed Roy Lowrance as Chief Technology Officer, to champion the focused and pragmatic use of technology as Reuters drives for revenue growth and simplification. Lowrance will report to Reuters Chief Executive Officer Tom Glocer and takes up his new role with immediate effect.

Lowrance joins from Capital One Financial Corp., the largest US Credit Card issuer, where he was Chief Technology Officer and Chief Architect. Prior to that he was a partner at Boston Consulting Group, the international consulting firm, where he led the IT practice in the Americas. He has held senior technology roles at Bear Stearns, Fleet Financial Group, American Express and Corio, as well as working for McKinsey & Co and Xerox Corp. Lowrance has an MBA from Harvard University.

Tom Glocer, Reuters Chief Executive Officer, said, "Roy Lowrance is an outstanding business technologist who has worked for and advised many of Reuters key clients. He has consistently shown vision and expertise in every role he has undertaken. I will work closely with Roy to drive my twin objectives of revenue growth and business simplification."

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