



## Thomson Reuters Launches ONESOURCE State Apportionment Software

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### --Increases Efficiency and Accuracy of State Apportionment Collection and Processing

CARROLLTON, Texas, Aug 10, 2009 /PRNewswire-FirstCall via COMTEX/ -- The Tax & Accounting business of Thomson Reuters has recently released ONESOURCE(TM) State Apportionment (formerly Liquid Engines AMx) software to streamline cumbersome state income tax apportionment processes for corporate tax professionals.

"Typically, managing apportionment data is a labor-intensive process. Data is entered into spreadsheets where changes are difficult to track, data consolidation is cumbersome, and standardization is hard to control," said Steve Mendelsohn, senior vice president of Income Tax at Thomson Reuters. "ONESOURCE State Apportionment transforms these traditional methods into an efficient, transparent process that offers automated calculations, high data integrity, and audit support."

ONESOURCE State Apportionment is the first Web-based solution for collecting, managing, and reporting state tax apportionment. Highlights of the new software include:

- Efficiency. Accessible online 24/7 with full data import/export capabilities, diagnostics for anomaly checking, easy by-entity or by-state rate reporting, and integrated on the ONESOURCE platform with access to the full suite of corporate tax software.
- Audit preparedness. Internal controls for separation of duties compliant with Sarbanes-Oxley 404, complete audit trail of changes with data and document versioning, and record-keeping for 'as filed' and 'amended' status.
- Partnership functionality. Partnership apportionment data collection (property, payroll, sales, special industry factors), divisional roll ups, multi-tier ownership structure with calculations, state-specific treatment and flow rules for each partnership type, and reports for multi-tiered flow reconciliation and ownership structure.
- City functionality. City apportionment data collection (property, payroll, sales, special industry factors), separate, combined and consolidated calculations, city partnership treatment options and multi-tier flow calculations, and reports for reconciliation and combined/consolidated compliance.

"ONESOURCE State Apportionment alleviates the often convoluted processes surrounding state tax apportionment by providing an efficient, accurate solution for compliance, audit, provision, and planning needs," added Mendelsohn.

Additional information can be obtained by visiting <http://www.onesource.thomsonreuters.com> or calling 650-469-0343.

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