

Thomson Reuters Acquires Serengeti Law

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Leading matter management system to expand Thomson Reuters suite of offerings to corporate legal departments worldwide

EAGAN, Minn. – Thomson Reuters, the world's leading source of intelligent information for businesses and professionals, today announced that it has acquired Serengeti Law, the most widely used and highest-rated matter management system for corporate legal departments. The business will be aligned with the Corporate, Government & Academic business unit within Thomson Reuters Legal, under the direction of Mike Suchsland, president. Terms of the deal were not disclosed.

"Corporate legal departments around the world are rapidly adopting software and services that solve legal workflow needs more simply and more efficiently," said Suchsland. "The acquisition of Serengeti Law provides us with the bedrock for building a leading suite of offerings for the corporate general counsel. Serengeti brings to Thomson Reuters a broad and rapidly growing client base, as well as the profession's most widely used legal project management workflow tools for corporate legal departments. I'm very pleased to welcome the Serengeti team to Thomson Reuters."

The deal will further the Thomson Reuters vision to become a leading provider of legal workflow solutions to corporate legal departments worldwide, while expanding the Serengeti platform. Serengeti Tracker is the No. 1 ranked matter management and e-billing system among corporations and firms, providing the data and analytic tools to enable legal departments to efficiently track, control, manage, analyze and report on legal activities worldwide.

Tom Melling, former vice president of Product Management at Serengeti, has been named president of the business within the new organization. "Joining Thomson Reuters is a natural next step in growing the Serengeti platform and expanding its international network of users," said Melling. "With the experience and support of the Thomson Reuters organization, we can ensure that the legal profession will benefit from the rapid evolution of the Serengeti platform, the expansion of practical data-driven functionality, and the growth of networking opportunities for our international user community."

"We're excited about all of these opportunities, and to become part of the Thomson Reuters team."

All 50 Serengeti employees will join Thomson Reuters, and will remain based in the Seattle and Chicago metropolitan areas. For more information, visit <http://www.serengetilaw.com/>.

About Thomson Reuters

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, healthcare and science and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs 55,000 people and operates in over 100 countries. Thomson Reuters shares are listed on the Toronto and New York Stock Exchanges. For more information, go to <http://thomsonreuters.com/>.

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