

Elite Acquires Kleinmundo to Take Full Advantage of Technology Synergies

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Kleinmundo's Automated Data Transformation Solutions Create Significant Efficiencies for Elite Clients

LOS ANGELES, Feb. 16, 2011 – Elite, part of the Business of Law unit of Thomson Reuters, has acquired Kleinmundo, a current Elite partner and innovative technology company that provides the legal market with advanced products and services to solve challenges with collecting and distributing critical business information within a firm or organization. The acquisition will enable deeper integration of Kleinmundo's Datalenz technology, now Elite Design Gallery, with Elite's suite of financial and practice management solutions.

"Since Kleinmundo became a partner last year, we recognized the synergies between our products and businesses to help clients work at a higher level of productivity," said Kim Massana, president of Elite. "We're delighted to add Kleinmundo to the Elite family, which will enable us to further expand upon the integration of Datalenz with Enterprise and 3E."

Kleinmundo has pioneered the concept of automated data transformation, which uses the latest technology to transform data produced from a time and billing system into outputs for billing, conflicts of interest and other reporting needs. While other solutions have been available, Datalenz is the first to satisfy clients' requirements for speed and the flexibility to create the custom outputs that support specific and often varied business processes.

"Firms clearly see the need for our type of advanced data transformation software, and Elite has the expertise and resources to significantly extend the functionality of Datalenz for even greater benefits," said Patrick Langlais, who heads Kleinmundo. "We are happy to enter into this new phase of our relationship with Elite, as automated data transformation can now reach its full potential."

Kleinmundo was founded in 2006 by Langlais, who will join Elite as director of Data Transformation. Current Kleinmundo employees will stay with the business and become part of Thomson Reuters.

Elite

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