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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	DVAL
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ours per response:	0.5

	Iress of Reporting		2. Issuer Name and Ticker or Trading Symbol <u>TIBCO SOFTWARE INC</u> [TIBX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) 85 FLEET ST	(First) REET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2003	Officer (give title Other (specify below) below)
7TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street) LONDON	X0	EC4P 4AJ	_	X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	09/11/2003		S		1,375	D	\$5.74	103,317,519 ⁽¹⁾	I	By Reuters Nederland B.V. ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D)	rivative (Month/Day/Year) ccurities quired) or sposed (D) str. 3, 4		piration Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reflected in this filing were made to satisfy employee exercises of stock options under a 1997 stock option plan in which Reuters granted options in TIBCO Software Inc. to employees of its TIBCO Finance Technologies Inc. subsidiary (which has been integrated). Reuters Group PLC continues to beneficially own a core holding of 96,750,000 TIBCO Software shares which are not subject to such options. 2. The shares of TIBCO Software Inc. beneficially owned by Reuters Group PLC are held in the name of Reuters Nederland B.V. Reuters Nederland B.V. is wholly-owned through the following chain of ownership, all of which entities are wholly-owned subsidiaries of Reuters Group PLC: Reuters Group PLC Reuters Holdings Limited Reuters Limited Reuters Group Overseas Holdings (UK) Limited Reuters Overseas Holdings BV Reuters International Holdings Sarl Reuters Nederland B.V. Reuters Group PLC has the right to nominate three directors to the Board of Directors of TIBCO Software Inc.; presently, one Reuters officer serves as a TIBCO director

By:/s/ Nenette P Bembo, For:

Reuters Group PLC

09/15/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.