



THOMSON REUTERS

## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### Thomson Reuters Announces Pricing of C\$550 Million Note Offering

**NEW YORK, November 4, 2014** – Thomson Reuters (TSX / NYSE: TRI) today announced the pricing of its offering of C\$550 million (approximately US\$483 million) principal amount of 3.309% notes due 2021. The offering is expected to close on November 12, 2014, subject to customary closing conditions. Thomson Reuters plans to use the net proceeds of this offering for general corporate purposes, including, without limitation, to fund the redemption of all of its outstanding C\$750 million principal amount of 6.00% notes due March 2016 and to finance share repurchases under its previously announced buyback program.

Thomson Reuters plans to enter into an agency agreement with a syndicate of Canadian investment dealers.

The notes have not been registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any of such notes and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

#### Thomson Reuters

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#### SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

*Certain statements in this news release are forward-looking, including Thomson Reuters expectations about the proposed offering, including the timing thereof and the use of proceeds. There can be no assurance that the offering will be completed. These forward-looking statements are based on certain assumptions and reflect current expectations, including Thomson Reuters intended use of proceeds of the offering. As a result, forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of the factors that could cause actual results to differ materially from current expectations are discussed in materials that Thomson Reuters from time to time files with, or furnishes to, the Canadian securities regulatory authorities and the U.S. Securities and Exchange Commission. There is no assurance that any forward-looking statements will materialize. You are cautioned not to place undue reliance on forward-looking statements, which reflect expectations only as of the date of this news release. Except as may be required by applicable law, Thomson Reuters disclaims any intention or obligation to update or revise any forward-looking statements.*

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