WELCOME

Frank Golden
Senior Vice President, Investor Relations

2011 Investor Day
Thomson Reuters Markets Division Agenda

- Welcome & Agenda
  - Frank Golden
- Markets Strategy
  - Devin Wenig
- Revenue Growth & Margin Improvement
  - David Turner
- Enterprise Platform: Elektron
  - Jon Robson
- Desktop Platform: Eikon
  - Matthew Burkley
- Eikon for Investment Management
  - Neil Masterson
- Growth Vectors
  - Jas Singh, Steve Roycroft, Roseann Palmieri, Basil Moftah
- Simplification: Integration & Platforms
  - Peter Moss
- Eikon Product Demonstration
  - Harry Temkin & Andrew Brenner
Safe Harbor / Forward-Looking Statements

• The following discussion contains forward-looking statements, including those about Thomson Reuters outlook and prospects. Forward-looking statements are those which are not historical facts. These and other statements that relate to future results and events are based on Thomson Reuters current expectations.

• Our actual results in future periods may differ materially from those currently expected because of a number of risks and uncertainties. The risks and uncertainties that we believe are material are outlined in our disclosure filings and materials, which you can find on www.thomsonreuters.com. Please consult these documents for a more complete understanding of these risks and uncertainties. We disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. Our outlook is provided for the purpose of providing information about current expectations for 2011. This information may not be appropriate for other purposes.

Non-IFRS Financial Measures

• This presentation contains disclosures of certain non-IFRS financial measures. Please see the “Investor Relations” section of our website for a reconciliation of each of these measures to the most directly comparable IFRS financial measure. You can also find IFRS reconciliations in the tables attached to our earnings release dated February 10, 2011, which is also available on www.thomsonreuters.com.
MARKETS STRATEGY

Devin Wenig
Chief Executive Officer, Markets Division

2011 Investor Day
Markets Strategy Overview

Indispensable to the world economy
40,000 customers - 500,000 end users - 155 countries

- Support > 5,000 investment firms and hedge funds world-wide
- Real-time and historical data from over 250 exchanges
- 800 million shares of global liquidity
- 780 global trading partners
- $1 trillion FX volume / week
- Over $100 billion / day on Spot Matching

- World's largest multimedia news agency
- 450 of the world’s largest broadcasters use our news content
- Over 9,400 market-moving beats and exclusives a year

- Reach 1 billion people every day in 19 languages through our news distribution
- Our websites generate 1.8 billion page views / year
Markets Strategy
Business Unit Structure

Markets Division
Devin Wenig
Chief Executive Officer
$7.4 billion

Sales & Trading
Matthew Burkley
Interim President
$3.5 billion

Investment & Advisory
Eric Frank
President
$2.2 billion

Enterprise
Jon Robson
President
$1.4 billion

Reuters Media
Chris Ahearn
President
$300 million

Chief Financial Officer – David Turner
Global Sales and Customer Service – Joerg Floeck
Content, Technology and Operations – Peter Moss
Editor in Chief – Stephen Adler

Revenues shown above are for fiscal year 2010
Markets Strategy 2010 Revenues

**Business Unit**
- Media: 4%
- Enterprise: 18%
- Investment & Advisory: 30%
- Sales & Trading: 48%

**Geography**
- EMEA: 45%
- Americas: 38%
- Asia: 17%

**Revenue Type**
- Recurring: 87%
- Outright: 3%
- Transactions: 10%
## Markets Strategy
### Position in Market Sectors

<table>
<thead>
<tr>
<th>Sector</th>
<th>Size</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange Traded Instruments</td>
<td>$6B</td>
<td>#2</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>$4B</td>
<td>#2</td>
</tr>
<tr>
<td>Treasury</td>
<td>$3B</td>
<td>#1</td>
</tr>
<tr>
<td>Commodities and Energy</td>
<td>$1B</td>
<td>#1</td>
</tr>
<tr>
<td>Investment Management</td>
<td>$4B</td>
<td>#1</td>
</tr>
<tr>
<td>Corporate Services</td>
<td>$4B</td>
<td>#1</td>
</tr>
<tr>
<td>Wealth Management</td>
<td>$3B</td>
<td>#1</td>
</tr>
<tr>
<td>Investment Banking</td>
<td>$2B</td>
<td>#2</td>
</tr>
<tr>
<td>Platform, Content &amp; Post-Trade</td>
<td>$6B</td>
<td>#1</td>
</tr>
<tr>
<td>International News Agency</td>
<td>$1B</td>
<td>#1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$35B</strong>&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td></td>
</tr>
</tbody>
</table>

<sup>(1)</sup> Total market sizes does not equal sum of individual markets due to rounding.
Markets Strategy
Forces Shaping the Financial Services Industry

Factors to Watch

- Economic Growth in Developed and Developing Markets
- Financial Services Headcount
- Capital and Transparency Requirements (Basel III, Dodd-Frank)
- Over-the-counter Regulation
- Transaction Activity
- Automated Trading
## Markets Strategy Milestones Since the Acquisition

<table>
<thead>
<tr>
<th>Close</th>
<th>April 2009</th>
<th>April 2010</th>
<th>April 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Year of Integration</strong></td>
<td><strong>Year of Innovation</strong></td>
<td><strong>Year of Delivery</strong></td>
<td></td>
</tr>
<tr>
<td>One Company in One Year</td>
<td>Build Foundation for Growth</td>
<td>Position for Growth</td>
<td></td>
</tr>
</tbody>
</table>

### Year of Integration
- Completed moves in top 20 cities
- Shut down 40+ data centers
- Delivered integration savings – raised targets to $1.4B, majority in Markets
- Go-forward product strategy
- Integrated two cultures

### Year of Innovation
- Significant innovation investments in preparation for Eikon, Elektron and Mobile product launches
- Integrated technology platforms contributing to $1.1B in 2009 run rate integration savings
- Launched technology and operation efficiency initiatives to drive margin

### Year of Delivery
- Move to an integrated platform company
  - Launched Eikon and Elektron platforms and Reuters Insider
- Sales reorganization moving 3,500 staff to new, more customer-aligned roles
- Product migrations and shut downs
  - Shut down Ecowin, StockVal and Reuters Plus
Big Wins Video
Markets Strategy

Vision

1. Becoming a Platform Company
2. Simplifying our Business
3. Driving Growth

$7.4B
18% Margin

Mid-single digit revenue growth
mid-20% Margin

THOMSON REUTERS
Markets Strategy
#1 - Becoming a Platform Company

S&T
- 3000 Xtra
- Trader for Commodities
- Trader Domestics
- Reuters Station
- Thomson ONE Equities
- Trader North America

I&A
- 3000 Xtra w/ Knowledge IM
- T1 IM
- T1 IA
- T1 A
- Streetevents
- Starmine
- Knowledge for IM
- Baseline
- Stockval
- ThomsonONE.com
- BDC
- T1 IR
- T1 Corp Dev
- Knowledge for Corporates
- RWM
- T1 Advisor
- Reuters Plus

Co-location and managed hosting services
- IDN
- BDN
- TDN

Products Being Migrated
- Strategic Platforms

Elektron
- Front-to-back solutions in the cloud
- Peer-to-peer connectivity services
- Next generation data feeds

THOMSON REUTERS
# Markets Strategy #2 - Simplifying Our Business

<table>
<thead>
<tr>
<th>Topic</th>
<th>Details</th>
<th>% Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Streamline Product Line</strong></td>
<td>• Product <em>rationalization</em></td>
<td>~50%</td>
</tr>
<tr>
<td></td>
<td>• <em>Optimized</em> product segmentation framework</td>
<td></td>
</tr>
<tr>
<td><strong>Sales Re-alignment</strong></td>
<td>• Increased <em>customer focus</em> and sales force <em>specialization</em></td>
<td>~90%</td>
</tr>
<tr>
<td></td>
<td>• <em>More efficient</em> service and support models with over 3,500 roles changing</td>
<td></td>
</tr>
<tr>
<td><strong>Technology Transformation</strong></td>
<td>• <em>Data center simplification</em> – going from 172 data centers to 6</td>
<td>~50%</td>
</tr>
<tr>
<td></td>
<td>• Order of magnitude increase in number of <em>data enhancements</em></td>
<td></td>
</tr>
<tr>
<td><strong>Leverage Core Assets</strong></td>
<td>• Multi-faceted <em>news</em> organization that is broad, fast and smart</td>
<td>~60%</td>
</tr>
<tr>
<td></td>
<td>• <em>Content</em> Marketplace – integration and availability of content across silos</td>
<td></td>
</tr>
</tbody>
</table>
Markets Strategy #3 - Driving Growth

Over 40% of Markets revenues are in high growth sectors

Key High Growth Vectors

<table>
<thead>
<tr>
<th>Market Sector</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enterprise Infrastructure</td>
<td>7-9%</td>
</tr>
<tr>
<td>Real-time Content</td>
<td>6-8%</td>
</tr>
<tr>
<td>Enterprise Content</td>
<td>6-8%</td>
</tr>
<tr>
<td>Trading Marketplaces: FX &amp; Fixed Income</td>
<td>4-6%</td>
</tr>
<tr>
<td>Fixed Income (excluding Transactions)</td>
<td>4-5%</td>
</tr>
<tr>
<td>Commodities and Energy</td>
<td>5-7%</td>
</tr>
<tr>
<td>Corporate Services</td>
<td>4-6%</td>
</tr>
<tr>
<td>Rapidly Developing Economies</td>
<td>9-11%</td>
</tr>
</tbody>
</table>
Thomson Reuters Markets is becoming a platform company, which will drive scale, innovation, agility and growth.

**Growth**
Well positioned in key growth sectors

**Simplification**
Drives efficiency and margin improvement

**Goal:** Mid-single digit revenue growth & mid 20% margin
REVENUE GROWTH & MARGIN IMPROVEMENT

David Turner
Chief Financial Officer, Markets Division

2011 Investor Day
2010 Recap
Revenue Growth & Margin Improvement
2010 Results

Revenue Growth

Q4 2010 Revenues

Pre-FX Growth

-5% to 0%
-5% to 0%
0% to 5%
>5%

Revenues

Pre-FX Growth

Sales & Trading
Investment & Advisory
Media
Corporate
Investment Management
Tradeweb
Fixed Income
Equities, Derivatives & Options
Commodities & Energy
Treasury (Currency)
Other
Enterprise
Enterprise Content

Q4 2010 Revenues

Pre-FX: -4.8%, -3.3%, 0.4%, 1.6%
Organic: -4.3%, -4.1%, 1.2%, 0.6%

Q1 2010

Q2 2010

Q3 2010

Q4 2010
Revenue Growth & Margin Improvement

Financial Performance

2007 & 2008 revenues and operating profit margins are pro forma for Reuters acquisition. Revenue growth rates are pre-fx.

### Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$7.4B</td>
<td>+6%</td>
</tr>
<tr>
<td>2008</td>
<td>$7.9B</td>
<td>-2%</td>
</tr>
<tr>
<td>2009</td>
<td>$7.5B</td>
<td>-1%</td>
</tr>
<tr>
<td>2010</td>
<td>$7.4B</td>
<td></td>
</tr>
</tbody>
</table>

### Segment Operating Profit Margin

<table>
<thead>
<tr>
<th>Year</th>
<th>Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>15.1%</td>
</tr>
<tr>
<td>2008</td>
<td>17.7%</td>
</tr>
<tr>
<td>2009</td>
<td>19.3%</td>
</tr>
<tr>
<td>2010</td>
<td>18.0%</td>
</tr>
</tbody>
</table>
## Revenue Growth & Margin Improvement

### 2010 Was a Year of Delivery

<table>
<thead>
<tr>
<th>2010</th>
<th>Q1</th>
<th>Q2</th>
<th>Q3</th>
<th>Q4</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Launches</td>
<td>Acquisitions &amp; Partnerships</td>
<td>Alignment</td>
<td>Shutdowns</td>
</tr>
<tr>
<td></td>
<td>Reuters Insider</td>
<td>Point Carbon (S&amp;T - C&amp;E)</td>
<td>Dedicated RDE Unit</td>
<td>Data Center Consolidation (Aurora)</td>
</tr>
<tr>
<td></td>
<td>Elektron</td>
<td>Sales Force Specialization</td>
<td>StockVal</td>
<td>Bridge Data Network</td>
</tr>
<tr>
<td></td>
<td>Eikon</td>
<td>Reuters America</td>
<td>Reuters Plus</td>
<td>Ecowin</td>
</tr>
<tr>
<td></td>
<td>Apollo</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Revenue Growth & Margin Improvement

Share Gains

- Leveraging our investments in leading platforms to win share

Growth Vectors

- Investing in growth sectors, with ~40% of our business in rapidly growing market sectors

Price Realization

- Improved offering delivers enhanced value to customers

Mid-Single Digit Revenue Growth

Platforms

- Platforms deliver revenue, scale & efficiency

Growth Vectors

- High fixed cost model results in significant operating leverage

Integration & Technology

- Simplification, standardization, and automation results in smaller infrastructure footprint

Mid 20% Operating Profit Margin
Revenue Growth & Margin Improvement
Focused Investment on Growth

Drive Growth from Market Momentum
Market Sector Growth 2010-2015

High Growth Sectors

Core Growth Sectors

Relative Market Sector Share 2010
Drive Growth from Expanding Market Sector Leadership

= $2B Market sector size

THOMSON REUTERS
Revenue Growth & Margin Improvement
Capturing Cost Savings

Savings are realized throughout the migration period….
Revenue Growth & Margin Improvement
The Path to Higher Margins

Platforms – Revenue Growth and Cost Savings
- Desktop Platform: Eikon
- Enterprise Platform: Elektron

Growth Vectors – Revenue
- Enterprise Infrastructure
- Real-time Content
- Enterprise Content
- Trading Marketplaces: FX & Fixed Income
- Fixed Income (Excluding Transactions)
- Commodities & Energy
- Corporate Services
- Rapidly Developing Economies

Integration and Technology – Cost Savings
- Simplification, Standardization and Automation

Core – Revenue and Business Mix
- Revenue and Efficiency Investments in Core Segments
  Investment Management, Investment Banking, Wealth Management, Media,
  Post Trade Messaging, Exchange Traded Instruments, Treasury Desktop

Segment Operating Margin
- 18%
- 30-35%
- 35-40%
- 15-20%
- 10-15%
- Mid-20%
ENTERPRISE PLATFORM: ELEKTRON

Jon Robson
President, Enterprise

2011 Investor Day
Enterprise Business Overview

2010 Revenue: $1.4 billion
2010 Growth: 7%

Highlights
- $5.8 billion market sector, growing 6-8%
- Resilient performance with growth throughout the recession
- #1 in the market sector serving the electronic trading needs of the largest financial institutions world-wide

Key Products
- Elektron - the fabric connecting the world’s financial markets
  - Real Time Feeds - low latency market data and consolidated feeds for electronic trading
  - Enterprise Platform - integrating and distributing real-time and historical financial information
  - Enterprise Content - portfolio valuations, corporate actions, entity and historical data
  - Quant and event driven solutions to power sophisticated trading algorithms
Enterprise Revenue Growth

3 year CAGR = 7%

Revenue growth is pre-fx.
“The market landscape has changed radically and exchanges face significant competition. In this environment I need to innovate and reach a broader audience for my market data and trading services. I want to attract the high frequency trading firms who are driving increased liquidity in many markets, but need infrastructure that can scale to meet their demands.”

"To make the right trading decisions I need faster, higher quality information and access to a broad range of markets. I also have to be more transparent, to satisfy my investors and the regulators who want to impose more controls.”

“I need to offer my customers high quality execution services and be able to connect them to the markets they want to trade. Supporting such infrastructure on a global basis can be cost prohibitive, and in the face of intense competition and increasing regulatory requirements with regard to best execution there is severe pressure on business margins.”
Enterprise Platform: Elektron
Addressing Customer Issues

- Fragmented Liquidity
- Regulation & Compliance
- Operational Risk
- Cross/Multi-Asset Trading
- Cost Control & Reduction
- Globalization
"Elektron changes the whole paradigm of how people receive and deliver information."

- Larry Tabb, chief executive of TABB Group
to The New York Times
Enterprise Platform: Elektron
Platform for Growth

Connectivity
Enabling firms of all sizes to trade faster, connect to more markets and integrate with virtually any application, anywhere

Next Generation Data Feeds
Significantly upgrades real-time delivery, reducing latency and providing a richer content service whilst reducing costs

Hosting Services
Proximity and co-location hosting in a fully managed environment, for the lowest latency solutions and the fastest time to market

Value Added Services
Plug into a set of applications and content that work seamlessly together to enable end to end trading workflow

Community Trading and Partner Services
One connection to a global high performance network and client base with market gateways for transactions
For our largest clients this is a joined up proposition, not two products.

**Enterprise Platform: Elektron Powering Eikon**

- Next-generation desktop platform
- Go-to source for fast access to critical information, insights and liquidity
- Innovative tools to connect you to the largest network of financial professionals

**Eikon – Desktop Platform**

- Next-generation network and hosting environment
- Delivering new, differentiated services and powering all our solutions
- New interactive community to connect the world’s financial markets
DESKTOP PLATFORM: EIKON

Matthew Burkley
Interim President, Sales & Trading

2011 Investor Day
Desktop Platform: Eikon

- A single platform for all Markets desktop products
- The best of legacy Reuters and Thomson
- New content, new media, new community
- Together, Thomson Reuters Eikon and Elektron deliver global scale and instant deployment
Desktop Platform: Eikon

Benefits

What is a platform?
- Secure
- Connected
- Reliable
- Integrated
- Configurable
- Global

What are the benefits?
- Scale
- Agility
- Innovation
- Growth

PLATFORM IS NOT A PLATITUDE
Desktop Platform: Eikon
Delivering Scale and Cost Savings

“Our Market Data team loves Eikon and has raved about the simplicity of deployment and administration”
Global Energy Trading Firm

Developers 1,600 1,000
Data Centers 172 6
Delivery Infrastructures 19 1

Thomson Reuters Eikon
Thomson Reuters Eikon for Wealth Management
Thomson Reuters Eikon for Commodities
Thomson Reuters Eikon for Investment Management

Plus Additional Segmented Offerings
Desktop Platform: Eikon Delivering Agility and Innovation

“I am really surprised with the innovation and ease of use! We have it all in there, calculators, trading, no more endless searches. Great Stuff!” European Prop Trader

**Before**

- Linear
- Rigid
- Lagged financial market evolution

1. Design & Define
2. Build & Test
3. Launch

1 Year

4. Field Deployment
5. Customer Package
6. Install

12-24 Months

**After**

- Self Learning
- Real Time
- Customer Data Driven
- Seamless
- Agile

1-3 Months

Agile Development and Launch

3rd Parties

Product Experience

Click Stream Data
Desktop Platform: Eikon Delivering Innovation

At Launch...

Six Months of Innovation...

Eikon Mobile for iPhone

Broker Research
Desktop Platform: Eikon Delivering Growth

“Based on what I have seen, you have it nailed. [COMPETITOR] feels very heavy after this. It’s brilliant in its elegance and simplicity”  CEO, US Buy-side Firm

Retention

Europe
Treasury
Commodities
Fixed Income

Asia
Equities
North America
Investment
Management
Wealth

Investment Banking
Corporate Services

Future Additional Segmented Propositions

Increase Addressable Units

2010 2011 2012
Desktop Platform: Eikon Migration Progress

17,600 desktops sold – 2,200 representing new sales

Challenges
- Long lead times at large customers
- Meeting communication compliance expectations
- Balance of on-boarding new customers and adding new capacity

Opportunities
- Feedback on the user interface has been exceptional
- New update and delivery infrastructure well received
- Early customer wins replacing competitor desktops
- Customer analytics already influencing new releases
Desktop Platform: Eikon
The Start – Not The End

We Have Changed Ourselves

- New culture of obsession with customers
- World-class execution capability
- Deep customer intimacy and understanding
- New product, brand and cost advantage

We Are Changing the Market

- Paradigm shift in customer experience
- New tailored, segmented offers
- A new partnership with customers

Scale
Agility
Innovation
Growth
Investment Management
We are the #1 Player in Investment Management

You know us by our leading content sets…

… our leading analytics…

… our unrivalled macro capabilities.

All this delivered via multiple desktop solutions, datafeeds and other 3rd party offerings
Investment Management
Where We Face Challenges

Business Challenges

• Merger-related challenges
• Complex product line due to history of acquisitions
• Commoditization of content

• Integration
• Industry-lagging sales and support
• Complex commercial and contractual framework
## Investment Management Plan for Stability

### What We Have Done
- Migrated key customers from legacy products
- Undertook extensive customer and market research
- New sales and service structure in place
- Restructured current business including change in leadership

### What We Are Doing
- Going to market with a unified simple proposition bringing all our assets to bear
- Improving service and support
- Simplifying the commercials
- Differentiating around content
- Customer research driving product differentiation
Our plan is to leverage the Eikon platform and bring together an integrated desktop and mobile solution for the buy-side.

- Full workflow solution and analytics tools for the most sophisticated managers – complete data integration and interoperability
- Support for mobile devices
- Regular releases of increasing frequency delivering integrated multi-asset analytics
- Ability to integrate 3rd party and proprietary data
- Combine Thomson Reuters leading content and news with the foundation of basic workflow capabilities
**Investment Management Differentiated Offering**

- Eikon provides the foundation for delivering the next level of solutions to our customers based on content, workflow and community

1. **Content**: deliver the depth and breadth of Thomson Reuters content

2. **Workflow**: make it accessible in the context of the user workflow and their analytical tools

3. **Community**: capable of sharing it internally and with their customers

These are not just words on a slide…
We will enable customers to combine Thomson Reuters and proprietary analytics across content sets and asset classes to discover and systematically track new opportunities.
TRADING MARKETPLACES: FX & FIXED INCOME

Jas Singh
Global Head of Treasury

2011 Investor Day
Trading Marketplaces: FX & Fixed Income

**Business Overview**

- **Dealing (FX)**
- **Matching (FX)**
- **Tradeweb (FI)**

**Pre-FX Growth**

- >5%
- 0% to 5%
- -5% to 0%
- <-5%

- Connecting over 25,000 traders in 120+ countries
- Thomson Reuters has unique position as an independent provider of trading solutions across all asset classes and trading models, whether OTC or exchange traded
  - We operate key trading marketplaces in Foreign Exchange (Treasury) and Fixed Income (Tradeweb)
  - Eikon is the flagship decision support desktop with integrated transaction capabilities
  - Our marketplaces will leverage the Elektron network to provide connectivity and distribution across multiple marketplaces
- Other participants include BGC Partners, Bloomberg, ICAP, MarketAxess, FXall, and State Street

**Financial Highlights**

- Global market sector size is $3.2B, growing 4-6%
- #1 position in market sector

**Business Highlights**

- Global market sector size is $3.2B, growing 4-6%
- #1 position in market sector

**2010 Revenue:** ~$1.0 billion

**2010 Growth:** 3%
Trading Marketplaces: FX & Fixed Income
Unparalleled Market Reach

**FOREIGN EXCHANGE DEALING, MATCHING**
- 18,000 professionals
- 125 countries
- 60 asset classes
- $140 billion average daily spot volume
- $180 billion average daily forward volume
- $500 billion STIR and money markets average daily volume

**FIXED INCOME TRADEWEB, DEALERWEB**
- 45 liquidity providers
- 2,000 liquidity takers
- $300 billion average daily volume

**EXCHANGE-TRADED**
RTEx, AUTEX, ATHENA
- Global exchange connectivity
- Connections to 800 buy and sell-side firms with 2,000 institutional clients
- 1.2 billion shares traded daily
Trading Marketplaces: FX & Fixed Income
Market Trends Helping to Drive Growth

**Market Drivers**
- Ongoing electronification of markets driving expansion
- Regulatory push for transparency changing market structures and creating new opportunities
- Increasing use of derivatives by buy-side to hedge risk driving over-the-counter (OTC) market volumes
- Global market uncertainty driving volatility and volumes

**Growth Strategy**
1. Leverage our position as the **neutral aggregator** of the increasingly fragmented markets
2. Provide transparency to regulators and to the market
3. Be a global partner to our customers wherever their trading takes place
4. Provide front-to-back automation, Straight-through-processing (STP), links to clearing, and links to global repositories
Trading Marketplaces: FX & Fixed Income
Foreign Exchange Overview

Supporting markets as they develop

Frontier  Emerging  Developed

Assets
- Trading solutions in the treasury sector for over 30 years, supporting the development of markets world-wide
- Workflow solutions that improve efficiencies and help customers meet their regulatory obligations – high customer loyalty & retention
- Two primary markets are Dealing & Matching
  – Two different models to support emerging & developed markets
  – Human & machine-based trading

Growth Strategy
- Strengthen and grow Dealing franchise
  – Significantly enhance the user experience
  – Reposition it as a multi-asset OTC regulated trading platform
- Enhance customer value proposition
  – Enable the sharing of insight and trading ideas
  – Negotiate and execute trades according to workflow needs and regulatory requirements for each asset class
Trading Marketplaces: FX & Fixed Income
Fixed Income Overview

Assets
- Owned by Thomson Reuters and a consortium of 10 banks
- Provides Fixed Income community with:
  - Aggregated liquidity
  - Improved price transparency
  - “Best execution” on price
  - Negotiation of price and other transaction terms
  - Trade order routing and transaction details
- Tradeweb entered the Inter-dealer broker (IDB) space with the acquisition of Hill Farber and the launch of Dealerweb

Growth Strategy
- Expand coverage of OTC assets
- Enable customers to meet any new regulatory obligations relating to OTC derivatives
  - Ensure electronic request-for-quote (RFQ) and inter-dealer broker platforms are well positioned for any regulatory change
- Expand Tradeweb’s inter-dealer business for both voice and electronic trading
Trading Marketplaces: FX & Fixed Income
Seamless Delivery from Discovery Through Execution

Powering the Complete Trading Workflow

- Seamless link from pre-trade analysis to execution enhancing cross-sell opportunities
- Exhaust data from transactions powers the pre-trade desktop and post-trade business with valuable, differentiated content
- Elektron distribution and hosting enables immediate, low cost global deployment
- Integrated post-trade capabilities vital in an increasingly regulated marketplace

Indicative prices on Eikon drives trading

Pre-trade (Eikon) → Trade (Tradeweb/Dealing) → Post-trade (Enterprise Services)

Market data from trading products power Eikon

Market data from trading products power pricing services
We are uniquely positioned for success as a trusted facilitator of global financial markets.

**Significant Opportunities**

- Expand and enhance trading platforms to support increased regulation and migration to electronic trading
  - Emerging markets
  - New asset classes
  - Improved user experience
  - Expanded post-trade capabilities
- Feed Eikon with high value pricing to support increased transparency
CORPORATE SERVICES

Steve Roycroft
Global Managing Director, Corporate Services

2011 Investor Day
Corporate Services
Business Overview

2010 Revenue: $320 million
2010 Growth: 6%

Highlights
- #1 in a $4.3 billion market sector growing 4-6%
- Serving the largest public companies worldwide
  - 90% of Fortune 500
  - 60% of FTSE 100
- >7,000 corporate clients
  - 1,000+ private companies
  - 40+ industries

Key Products
- Institutional-grade content & service solutions for professionals in the following functions:
  - Treasury
  - Corporate Finance
  - Corporate Development
  - Investor Relations
  - Public Relations
Corporate Services
Serving a Growing Global Market Sector

Key Trends Driving Growth

• Increasing M&A activity
• Strengthening IPO market - particularly in Asia
• Globalization of supply chains increasing the need to monitor markets & focus on risk management
• Regulatory requirements world-wide increasingly favor more corporate disclosure
• Continued growth of rich media tools
• Increasing need to leverage web 2.0 technologies to monitor & manage corporate & brand reputation

Market Sector Size

($ billions)

2006
2.5

15% CAGR

Today
4.3
Corporate Services
A Simplified Framework for Access to Our Information

Institutional-grade solutions that create competitive advantage

C-Level Executive
Knowledge sharing, proprietary information & insight

Treasury
- World-class community
- Trading access & capabilities
- Analyze & act

Corporate Finance
- Monitor markets, industries & competitor activity
- Benchmark your performance
- Information for data-driven decisions

Corporate Development
- Stay up to date on M&A trends
- Identify & evaluate acquisition targets
- Visualize & analyze deals

Investor Relations
- Monitor, manage & communicate to your investor base
- Global information
- Premium insight driving investor preference

Public Relations
- Identify & reach influencers
- Media monitoring
- Analyze the impact of your message

Powering clients’ internal corporate systems, portals and websites

DESKTOP SOLUTIONS
Tailored to functional workflows

MOBILE & TABLET

DATAFEEDS & MULTIMEDIA
Corporate Services
Platform to Create, Manage & Distribute Rich Media Content
Corporate Services
Driving Innovation and Improving Productivity

THOMSON REUTERS
SMART TARGETS
APPLY SCIENCE TO UNDERSTAND INVESTORS

Quantitative ownership model
• Targeted to Investor Relations professionals
• Identifies the firms and funds likely to buy or sell company shares
  – New investors without any current equity holdings
  – Current shareholder movements
• Explains the factors driving the predicted activity
• Predicts shifts in a company’s shareholder base
Corporate Services
Smart Targets - Prioritize & Optimize Investor Outreach Activity

Smart Targets Factors

<table>
<thead>
<tr>
<th>FACTOR</th>
<th>FIRM VALUE</th>
<th>FIRM RANK</th>
<th>COMMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Saturation</td>
<td>0.0%</td>
<td></td>
<td>MINIMUM: Firm fund holds a very small saturated position relative to other funds</td>
</tr>
<tr>
<td>Momentum</td>
<td>-0.1%</td>
<td></td>
<td>MINIMUM: Very small decrease in saturation relative to other funds</td>
</tr>
<tr>
<td>Turnover</td>
<td>35.7%</td>
<td></td>
<td>MINIMUM: Firm fund has very low turnover relative to other funds</td>
</tr>
<tr>
<td>Peer Ownership</td>
<td>69.6%</td>
<td></td>
<td>HIGH: Holds large % of peers relative to other firms/funds</td>
</tr>
<tr>
<td>Fundamental Screen</td>
<td>0</td>
<td></td>
<td>MAXIMUM: Fundamental compatibility is highest relative to other firms/funds</td>
</tr>
</tbody>
</table>

Top 8 Fundamental Screens (Passes 8 of 8)

<table>
<thead>
<tr>
<th>SCREEN</th>
<th>THRESHOLD</th>
<th>TRIUS</th>
<th>PASS/FAIL</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBIT/Interest Expense</td>
<td>0.8</td>
<td>4.2</td>
<td></td>
</tr>
<tr>
<td>12M Price Return</td>
<td>0.2%</td>
<td>8.2%</td>
<td></td>
</tr>
<tr>
<td>Starline Long Term Price Momentum Score</td>
<td>24</td>
<td>44</td>
<td></td>
</tr>
<tr>
<td>Net Income/Book Value [ROE]</td>
<td>-1.5%</td>
<td>4.0%</td>
<td></td>
</tr>
<tr>
<td>Net Income/Revenue [Net Margin]</td>
<td>-1.4%</td>
<td>8.6%</td>
<td></td>
</tr>
<tr>
<td>Operating Income/Assets [ROA]</td>
<td>3.3%</td>
<td>7.9%</td>
<td></td>
</tr>
<tr>
<td>Starnine Relative Valuation Score</td>
<td>20</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>Average 30d Volume</td>
<td>0.1%</td>
<td>4.1%</td>
<td></td>
</tr>
</tbody>
</table>
Corporate Services
Smart Targets – Road Show Planning

Fidelity Management & Research Company
245 Summer Street, 11th Floor, Boston

GARP ➤ ➤
Share Position
68,300
Research 1/30/2011
Predicted Purchase (shares)
1,963,208
Predicted Sell (shares)
-17,333
Net Impact (shares)
1,945,875
Ownership History
Max position = 2.9M shares
Corporate Services

Conclusion

• Expansion globally

• Expansion across professionals within corporations

• Expansion through further penetration of core segments

• Expansion by delivering a richer, robust, holistic offering to meet the needs across the corporate enterprise
ENTERPRISE CONTENT

Roseann Palmieri
Global Head of Enterprise Content

2011 Investor Day
Enterprise Content
What Is Enterprise Content?

• Broad, deep, accurate content sets from all Thomson Reuters assets
• Integrated to fuel client and third party software applications
• Delivered to clients as feeds and deployed databases
• Not headcount driven – is NOT a desktop business
• Not a discretionary buy – MUST HAVE
Enterprise Content
Indispensable to Global Financial Markets

Equity
Fixed Income
Complex Derivatives
Pre Trade Analytics
Position Keeping
Portfolio Valuation
Risk
Settlement
Bank
Government
Hedge Fund
Traders
Investment Management
Investment Banking
Corporate

THOMSON REUTERS
Enterprise Content Business Overview

2010 Revenue: $200 million
2010 Growth: 10%

Highlights

- $2.8 billion market sector growing 6-8%
- Serving the largest financial institutions world-wide
- Industry trends driving increased demand in direct feed content
Enterprise Content
A Growing Business In A Growing Market

Thomson Reuters Enterprise Segment

[Graph showing revenue growth rates for 2009 and 2010]

Thomson Reuters Enterprise Content
Thomson Reuters Other Enterprise
Other Market Participants

Note: Revenue growth rates are pre-fx
Enterprise Content
A Growing Global Customer Base

Global Customer Breakdown

- EMEA: 58%
- Americas: 27%
- Asia: 15%

Customers

- Allianz
- Bank of America Merrill Lynch
- Barclays
- BNP Paribas
- CI
- Credit Agricole
- Deutsche Bank
- Credit Suisse
- HSBC
- ING
- JPMorgan Chase & Co.
- Mizuho
- Morgan Stanley
- Nomura
- RBS
- Société Générale
- UBS
Enterprise Content
What is Driving Our 10% Growth?

**Market Trends**
- Increased Regulatory Oversight
- Focus on Market / Credit Risk
- Lowering Cost of Infrastructure

**We Have The Solutions**
- Provide transparency of independent valuations
- Create audit trails on methodology
- Supply content to power critical applications
- Link counterparties and exposure
- Package information to reduce integration costs
- Simplify customer infrastructure
Enterprise Content
Where Are We Headed?

Enterprise Content identified as a key growth vector

- Investing to expand backbone collection and delivery of data to ensure fastest on-boarding of new data and a breath of unmatched content
- Partnering with clients – they can’t/don’t want to do it themselves
  - Clients want a reputable, experienced partner
  - Who clearly understands their business, and
  - Provides them with the exact data they need anytime & anywhere

We provide all Thomson Reuters content – integrated, packaged and seamlessly delivered
## Enterprise Content

**Conclusion**

<table>
<thead>
<tr>
<th>What We Have Today</th>
<th>Which Will Drive</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Unmatched global scale</td>
<td>• Increased penetration into key customer segments</td>
</tr>
<tr>
<td>• Highest quality standards</td>
<td>• The ability to gain market share and displace competitors</td>
</tr>
<tr>
<td>• Flexible delivery options</td>
<td>• Additional revenue growth</td>
</tr>
</tbody>
</table>
Rapidly Developing Economies

Business Overview

2010 Revenue: $660 million
2010 Growth: 5%

- Target markets estimated to grow 9-11% over next five years
- > 5,000 customers
- 7,000 employees (including over 850 journalists)
- Operating in many of these markets for over 100 years

Highlights

Focused Investments

- 5 target markets:
  - Brazil, China, India, Russia, the Gulf States
- Uniquely positioned with over 30 editorial & sales offices in Rapidly Developing Economies (RDEs)
- Broad capabilities of Thomson Reuters platforms offered through localized versions of Eikon and Elektron hosting centers
Rapidly Developing Economies
World Capital Flows Are Moving South & East

- RDEs increased their share of global FDI flows from less than 20% in 1990 to more than 40% in 2008
- 5 of the top 10 financial centers are now in Asia, according to the Global Financial Centers Index

Source: UNCTAD
Gulf - Saudi Arabia, Kuwait, Bahrain, Qatar, United Arab Emirates, Oman
Rapidly Developing Economies
Thomson Reuters Has a Significant Footprint

Note: locations displayed on this map represent only Markets global sales and editorial locations in RDEs. Thomson Reuters has a number of additional locations worldwide.
Rapidly Developing Economies
Substantial Opportunities Across Geographies

- #1 in 4 of 5 target markets
- RDEs growing & professionalizing faster than developed economies
- RDEs will deliver strong growth over next 5 years
Rapidly Developing Economies
Investments Must Be Prioritized and Targeted

<table>
<thead>
<tr>
<th>Country</th>
<th>Features</th>
<th>Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHINA</td>
<td>Largest and most trusted international news presence</td>
<td>RMB de-regulation, Dealing for NDF, S&amp;T</td>
</tr>
<tr>
<td>BRAZIL</td>
<td>Significant history in the C&amp;E news and content</td>
<td>T1.com for Largest IPO market, I&amp;A</td>
</tr>
<tr>
<td>INDIA</td>
<td>Operating in India for ~150 years</td>
<td>Knowledge Direct for high net worth market, Enterprise</td>
</tr>
<tr>
<td>GULF</td>
<td>First to launch local bond trading system in various markets</td>
<td>Matching for Ruble, Media</td>
</tr>
<tr>
<td>RUSSIA</td>
<td>Celebrating over 15 years of local news coverage</td>
<td>Growth in Media consumption</td>
</tr>
</tbody>
</table>

High Growth | Medium Growth | Low Growth

S&T: RMB de-regulation, Dealing for NDF, S&T
I&A: T1.com for Largest IPO market, Knowledge Direct for high net worth market
Enterprise: Datascope for Basel III compliance, Elektron for Direct Market Access
Media: Growth in Media consumption
Rapidly Developing Economies
Capturing Growth in China and Brazil

**Deregulation of Yuan (RMB) in China**
- China is deregulating its currency
  - Foreign exchange trading portal for Chinese Government
    - Exclusive for real-time RMB FX tradable rates
    - Single bank portal penetrated to nearly 70% of China Foreign Exchange Trading System (CFETS) liquidity providers
  - Relationship with CFETS helping to penetrate leading banks
  - 60% market share in high-tier fund management
  - Well positioned for future due to strong relations with government
  - **Thomson Reuters is #1 in RMB cross asset class in China**

**Growth in Electronic Exchange Trade in Brazil**
- Markets are becoming electronic with increases in volumes and opportunity
  - Existing market expected to grow ~11% over the next 5 years
  - Thomson Reuters has the opportunity to develop a new market sector by creating a multilateral electronic Non-Deliverable Forwards (NDF) transactions marketplace
  - Capitalize on transition to electronic markets (BM&F Bovespa became fully electronic in 2009) through hosted Enterprise solutions and a transaction-enabled desktop

**China is deregulating its currency**
- Foreign exchange trading portal for Chinese Government
  - Exclusive for real-time RMB FX tradable rates
  - Single bank portal penetrated to nearly 70% of China Foreign Exchange Trading System (CFETS) liquidity providers
- Relationship with CFETS helping to penetrate leading banks
- 60% market share in high-tier fund management
- Well positioned for future due to strong relations with government
- **Thomson Reuters is #1 in RMB cross asset class in China**

**Markets are becoming electronic with increases in volumes and opportunity**
- Existing market expected to grow ~11% over the next 5 years
- Thomson Reuters has the opportunity to develop a new market sector by creating a multilateral electronic Non-Deliverable Forwards (NDF) transactions marketplace
- Capitalize on transition to electronic markets (BM&F Bovespa became fully electronic in 2009) through hosted Enterprise solutions and a transaction-enabled desktop
Rapidly Developing Economies
Eikon Localization in China Will Generate Further Growth

- Eikon offering in Mandarin
- Localized Eikon provides the opportunity to expand our presence in Tier 3 & 4 banks
- RMB add-on service will further strengthen our position
- First to launch CDS prices
- First to launch Ruble-RMB trading
Rapidly Developing Economies
Launch of Elektron in Brazil Will Attract New Revenue

• Sao Paulo Elektron hosting center to open Q2 2011
• Ultra low latency feed for BM&F BOVESPA
• Low latency access to US ADRS
• Co-location for Algorithmic and other trading applications
• Brings Direct Market Access to trading community in Sao Paolo
Rapidly Developing Economies
Our Technology Connects Global Traders Locally

• “North-South” but also “South-South” trading is a compelling event we capitalize on:
  – Brazil - 18% of exports go to other BRICs
  – China’s acquisitions and partnerships in Africa to secure its commodities supplies

• Our platform:
  – Eikon with Chatrooms
  – Insider Channel
  – Rivet Community

• Winning Examples:
  – Trading Middle East
  – Trading Brazil
  – Trading China
Conclusion

• Thomson Reuters has a long history, deep network and leading position in Rapidly Developing Economies

• China and Brazil offer significant growth opportunities for the Markets division

• The strength and scale of our product platforms will enable us to capture both market growth and win share
SIMPLIFICATION: INTEGRATION & PLATFORMS

Peter Moss
Managing Director, Technology Content & Operations

2011 Investor Day
Simplification: Integration & Platforms
The Path to Simplification

1. Integration program – what have we accomplished?
2. Platform benefits – how are we delivering savings?
3. Next generation network & data center consolidation
4. Additional margin improvement initiatives
Simplification: Integration & Platforms
What Have We Accomplished?

- Created single culture & focus
- Harmonized HR benefits across 36 countries
- Consolidated/closed 130 offices & shared service centers
- Leveraged scale by consolidating all supplier contracts
- Consolidated sales & service operations aligned with new platform launches
- Closed 67 products (Global Topic, ILX, StockVal, Reuters Plus)
Simplification: Integration & Platforms
#1 - Integration Results

### Run-Rate Savings

<table>
<thead>
<tr>
<th>Year</th>
<th>Savings ($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$750</td>
</tr>
<tr>
<td>2009</td>
<td>$1,075</td>
</tr>
<tr>
<td>2010</td>
<td>$1,420</td>
</tr>
<tr>
<td>2011E</td>
<td>$1,700</td>
</tr>
</tbody>
</table>

### In-Period P&L Expenses

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenses ($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$468</td>
</tr>
<tr>
<td>2009</td>
<td>$506</td>
</tr>
<tr>
<td>2010</td>
<td>$463</td>
</tr>
<tr>
<td>2011E</td>
<td>$200</td>
</tr>
</tbody>
</table>
Platform Benefits – Eikon & Elektron
Before

- Multiple technology installations in multiple data centers around the world
- Domestic products supported by significant infrastructure in central data center
- Costly real-time distribution network
- Plethora of order management & entitlement systems
- Saturated network with centralized data collection & distribution
**Simplification: Integration & Platforms #2 - Eikon Platform Benefits - After**

- Dramatically simplified infrastructure
- Eliminates duplication
- 1 service platform
- 1 product front-end
- 3 delivery methods
- Superior product & service experience

---

<table>
<thead>
<tr>
<th>CORE DISTRIBUTION NETWORK</th>
<th>TR HOSTED INFRASTRUCTURE &amp; CAPABILITIES</th>
<th>DEPLOYED VENDOR MANAGED</th>
<th>DEPLOYED CLIENT MANAGED</th>
<th>DESKTOP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundamental</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Street Events</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Economics</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimates</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Elektron</td>
<td>Hosted Platform Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Eikon</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Eikon</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>RMDS</td>
<td></td>
</tr>
</tbody>
</table>

---

**Elektron**

- Time Series Proxy
- Streaming Proxy
- Time Series Proxy
- MPLS
- INTERNET
- Eikon
- Eikon
- Eikon
- RMDS

---

**THOMSON REUTERS**
## Simplification: Integration & Platforms

### #2 - Eikon & Elektron – Capturing the Margin Benefits

<table>
<thead>
<tr>
<th><strong>Eikon</strong></th>
<th><strong>Elektron</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>• Focusing on careful planning &amp; coordinating of customer migrations</td>
<td>• Transforms how we handle high volume real-time data</td>
</tr>
<tr>
<td>• Eliminating costs as quickly as possible</td>
<td>• Collect, process &amp; redistribute data locally</td>
</tr>
<tr>
<td>• Accelerating Eikon functionality releases</td>
<td>• Save on network costs &amp; reduces burden of data growth</td>
</tr>
</tbody>
</table>
Next Generation Network & Data Center Consolidation
Simplification: Integration & Platforms
#3 - Next Generation Network

- Customer distribution network re-engineering
- Core inter-continental carrier class network
- Metro Ethernet for high-end customers
- Delivery to small customers over the Internet

Net Result: Network & Communications Cost Reduction
Simplification: Integration & Platforms
#3 – Data Center Consolidation

In 2008 we had **172** data centers
Today we have **27**
By 2015 we will have **6**
Data Centres
172 → 6

Computer Cabinets
16,000 → 2,000

Footprint
400,000 SqFt → 50,000 SqFt

Power Consumption
32 MW → 20 MW
Additional Margin Improvement Initiatives
Simplification: Integration & Platforms
#4 - Margin Improvement & Strategic Capabilities

- Aurora data centers and a private cloud
- Eikon enabled product migration
- Targeted next generation comms.
- Elektron enabled real time data distribution
Simplification: Integration & Platforms
#4 - Margin Improvement & Strategic Capabilities

Content Marketplace

- Entities
- Symbologies
- Data Elements
- Categories
- Relationships

Thomson Reuters Structured Content
Customer Data
Thomson Reuters Unstructured Content
External Content

Westlaw Next
EIKON
Insider
Checkpoint
T1
Pharma

Content Intelligence
- Identity Resolution
- Aboutness
- Social Tags
- Cross-sell ; Up-sell
- Derivative Art
- Hot Topics

Information Extraction
(Bermuda, Calais, Concord, Dexter, etc.)

SDI Enabled Content

Thomson Reuters

Elektron enabled real time data distribution
Aurora data centers and a private cloud
Targeted next generation comms.
Eikon enabled product migration
Simplification: Integration & Platforms

Conclusion

• Integration program very successful and on track

• Eikon & Elektron platforms will lead to growth & significant savings

• On our way to delivering on margin targets
EIKON DEMO

Harry Temkin  Head of Exchange Traded Instruments  Andrew Brenner  Client Specialist, Global Accounts

2011 Investor Day
Eikon Demo
Current Products

Reuters 3000Xtra

Reuters Station

Thomson ONE
Eikon Demo
Current Products: Triple the Challenge

3000Xtra
- Content Collection
- Databases
- Delivery Infrastructure
- Brand / Interface

Station
- Content Collection
- Databases
- Delivery Infrastructure
- Brand / Interface

Thomson ONE
- Content Collection
- Databases
- Delivery Infrastructure
- Brand / Interface

Which leads to…
- High degree of cost and lower margins
- Sales process complexity
- Slow time to market
Eikon Demo
Current Products: Triple the Challenge

And for our customers…
- Complexity and multiple touch points
- More than one product to access all capabilities
- High cost of ownership & support
- Multiple exchange fees and bills
Eikon Demo
Thomson Reuters Eikon: The Power of One Platform

With Eikon, this all changes…

Thomson Reuters Eikon
Thomson Reuters Eikon for Wealth Management
Thomson Reuters Eikon for Commodities
Thomson Reuters Eikon for Investment Management

Plus Additional Segmented Offerings
Eikon Demo
Thomson Reuters Eikon: The Power of One Platform

To Fundamentally Increase the Value We Deliver

- Simplified infrastructure with exceptional service at a lower cost of ownership
- Deeper, faster insight from Thomson Reuters content
- A powerful platform for exchanging knowledge

More Intuitive
More Comprehensive
More Collaborative
Eikon Demo
WRAP UP

Devin Wenig
Chief Executive Officer, Markets Division

2011 Investor Day
Thomson Reuters Markets is becoming a platform company, which will drive scale, innovation, agility and growth.

**Growth**
Well positioned in key growth sectors

**Simplification**
Drives efficiency and margin improvement

**Goal:** Mid-single digit revenue growth & mid 20% margin