

CONDITIONAL REDEMPTION INFORMATION

C\$750 MILLION PRINCIPAL AMOUNT OF 4.35% NOTES DUE 2020 (CUSIP NO. 884903 BJ3)

(all amounts are per C\$1,000 principal amount)

On September 5, 2018, Thomson Reuters announced the conditional redemption of the notes described above.

- **Expected redemption date – October 5, 2018**
- **Canada Yield Price: C\$1,037.24**
- **Accrued and unpaid interest: C\$0.60**
- **Total Redemption price: C\$1,037.84**

Redemption of the notes described above is conditional upon closing of Thomson Reuters' previously announced proposed sale of a 55% interest in our Financial & Risk business to private equity funds managed by affiliates of The Blackstone Group, which is currently expected to close on October 1, 2018. Redemption of the notes described above will not occur until such condition is satisfied or waived by Thomson Reuters, in its sole discretion.

The redemption price includes an early redemption premium as well as accrued and unpaid interest through the redemption date. This document will be updated to reflect a revised total redemption price if the redemption date will be after October 5, 2018.

Beneficial holders with any questions about the redemption should contact their respective brokerage firm or financial institution which holds interest in the securities on their behalf.

This document is for informational purposes and is not an offer to buy any securities of Thomson Reuters.

As of September 5, 2018