

**Thomson Reuters Corporation****Reconciliation of Adjusted Earnings Per Share (EPS) <sup>(1)(2)(3)</sup> Excluding the Effects of Foreign Currency (Slide 5)***(U.S. Dollars)**(unaudited)*

<b>Three Months Ended March 31,</b>					
		<b>\$ Change</b>			
<b>2015</b>	<b>2014</b>	<b>Total</b>	<b>Foreign Currency</b>	<b>Before Currency</b>	
Adjusted EPS	\$ 0.44	\$ 0.46	\$ (0.02)	\$ (0.06)	\$ 0.04

(1) Adjusted earnings and adjusted earnings per share include dividends declared on preference shares and amortization of the 2013 tax charges associated with the consolidation of technology and content assets but exclude the pre-tax impacts of amortization of other identifiable intangible assets as well as the post-tax impacts of fair value adjustments, other operating (gains) and losses, certain impairment charges, the results of Other Businesses (see note (2) below), other finance (income) costs, Thomson Reuters share of post-tax (earnings) losses in equity method investments, discontinued operations and other items affecting comparability. Adjusted earnings per share is calculated using diluted weighted-average shares and does not represent actual earnings or loss per share attributable to shareholders.

(2) Other Businesses are businesses that have been or are expected to be exited through sale or closure that did not qualify for discontinued operations classification.

(3) The change in adjusted earnings per share before currency (at constant currency or excluding the effects of currency) is determined by converting the current and prior period's local currency equivalent using the same exchange rates.